THE 2ND EDITION OF THE SUSTAINABLE CIRCUITS INDEX[™] HIGHLIGHTS GLOBAL MOTORSPORT CIRCUITS ARE PROGRESSING TOWARDS SUSTAINABILITY

- The second edition of the first of its kind Sustainable Circuits Index[™], assesses
 the sustainability performance of global racing circuits, drawing from data
 publicly disclosed by circuits, collected between August and December 2021¹
- Top 3 circuits leading the way are, respectively, Circuit de Barcelona –
 Catalunya, Mugello Circuit and Circuit Paul Ricard
- Of the 96 circuits reviewed, 43 demonstrated some level of engagement with sustainability, compared to 32 in the 2021 edition

July 28th, 2022 – Enovation Consulting Ltd and Right Hub are pleased to publish the 2nd edition of the Sustainable Circuits IndexTM (SCITM). The annual report, which assesses and reports on the sustainable performances of global motorsport venues, is part of the first of its kind Sustainable Motorsport IndexTM (SMITM), a family of indexes developed by Enovation Consulting. The SMITM is the only global performance system assessing motorsport stakeholders' sustainability practices against the United Nations Sustainable Development Goals (SDGs) framework and elements of the Environmental Social and Governance (ESG) Framework.

Highlights from the 2022 edition of the SCI[™] show that, from the leaders to the laggards, most of the circuits reviewed have demonstrated some level of improvement on their overall sustainability performance.

Leading the ranking this year are Circuit de Barcelona-Catalunya, Mugello Circuit and Circuit Paul Ricard (in first, second and third places, respectively). Each of the top 3 circuits displayed signs of improvement on their own respective sustainability performances versus the year prior, which the paper outlines in more detail.

¹ Any information disclosed following this period will be considered as part of the next edition of the study.

However, the leading circuits were not the only ones to show signs of progress, as a number of circuits demonstrated vast year over year improvements, as is highlighted in the newly introduced 'most improved' section of the report. Overall, the findings in this years' assessment show the industry is certainly moving in the right direction, with nearly 50% of the 96 circuits reviewed having shown signs of engaging with sustainability, versus 33% a year ago.

As seen with the previously published Sustainable Motorsport IndexTM reports, this edition of the Sustainable Circuits IndexTM takes a comprehensive research-based approach and third-party validation by academic experts to assess and report on the sustainability performance of 96 motorsport circuits globally. The index is based on 21 sustainability performance criteria across 7 broad dimensions of sustainability, covering: certifications, accreditations, awards, environmental performance, social performance, local economic impact, and sustainability approach and engagement. The methodology of this study was developed by Enovation Consulting in collaboration with sustainability expert Paolo Taticchi, Professor of Strategy and Sustainability at UCL School of Management. Considering solely publicly disclosed information, the study explores how motorsport circuits are engaging with environmental, social and governance (ESG) issues. It also takes into consideration how circuits are engaging with different stakeholders within their ecosystem.

Altogether, with each SMITM paper published, the authors aim to shed light on the efforts and progress being made by key motorsport stakeholders and their ecosystems, with the goal of sharing best practice and accelerating sustainability across the industry.

This year's forewords were provided by Mark Gallagher, Managing Director of Performance Insights Ltd and formerly senior management of Jordan Grand Prix, Red Bull Racing and Cosworth and Prof. Stefano Pogutz, Professor of Practice of Corporate Sustainability at SDA Bocconi.

ABOUT THE AUTHOR



Enovation Consulting Ltd.

Enovation Consulting Ltd is a leading purpose-driven sustainability and strategic management agency driving the sustainability movement forward in the motorsport and sport industries. Founded in 2018, Enovation Consulting delivers creative and innovative research based solutions that empower a wide range of key stakeholders across the industries to integrate sustainability into their business strategy – delivering on their short, medium and long-term ESG goals. Enovation Consulting Ltd runs two not-for-profits initiatives, the Sustainable Motorsport IndexTM, which measures the global sustainability performance of motorsport stakeholders, and Thursday for the Future, an initiative that wants to give the next generation access to the motorsport and sport industries. For more information: e-novationconsulting.com

Media Contacts: media@e-novationconsulting.com

ABOUT THE CONTRIBUTING AUTHOR

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Right Hub Srl

Right Hub Srl, founded in 2014, is a leading Italian consulting firm with a distinctive expertise and experience in sustainable event management systems and has an outstanding track record of facilitating motorsport stakeholders to understand and embrace the ISO 20121 standard. Furthermore, the firm designs and develops ad-hoc initiatives focused on improving the environment and social impact connected to the world of events. Right Hub Srl fully supports all the key motorsport events' stakeholders at the international level: promoters, organisers, circuits, teams, sponsors and partners, suppliers of goods and services. Right Hub also has a wealth of experience in delivering consultancy services related to sustainable supply chains, social procurement and supplier diversity. For more information: righthub.it/en

Media Contacts: info@righthub.it

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Additionally, we would like to thank our partners on the Sustainable Circuits Index™:

